

Press Release

17 April 2008

Postponement of 2008 AGM

The Board of Directors of Cloetta Fazer AB has decided to postpone the Annual General meeting that was planned to be held on 23 April 2008.

In January this year Cloetta Fazer AB's principal owners, Oy Karl Fazer Ab and AB Malfors Promotor, appointed former Board members Lennart Bylock and Wilhelm Luning to propose alternative solutions to the longstanding conflict between the two principal owners regarding ownership of Cloetta Fazer. In connection with this, it was announced that the intention was for these mediators to prepare a proposal that would be presented to the principal owners prior to the AGM on 23 April 2008.

On the recommendation of both principal owners, the Board has today decided to postpone the Annual General Meeting that was scheduled for 23 April. The background for the decision is the ongoing mediation discussions, which the company informed about in its press release on 24 January 2008.

The Board of Directors will issue a new invitation to the AGM at a later date. In accordance with the Swedish Companies Act, the Cloetta Fazer's AGM must be held before the end of June.

The information from Cloetta Fazer contained herein is subject to the disclosure requirements in the Swedish Securities Market Act. The information was submitted for publication on 17 April 2008, at 4.00 p.m.

*Cloetta Fazer AB (publ)
The Board of Directors*

*Anders Dreijer, telephone +46 708 12 54 22
Chairman*

About Cloetta Fazer

Cloetta Fazer is the Nordic region's leading confectionery company, with a market share of around 22 per cent. The company has production facilities in Sweden and Finland. Cloetta Fazer's strength lies in its many popular brands, such as Karl Fazer, Kexchoklad, Dumle, Geisha, Polly and Center. The average number of employees is around 1,600 and annual sales amount to approximately SEK 3.3 billion.